



PURSANT'S INVESTMENT BANKING PRACTICE IS PLEASED TO ANNOUNCE THAT VONACHEN GROUP HAS ACQUIRED COMPLETE BUILDING SERVICES, INC.

Our Client:

Established in 1968, Vonachen Group, now four generations strong, has grown to become one of the largest privately-owned janitorial service companies in the Midwest and Southern US, with more than 3,000 employees across hundreds of locations. Based in Peoria, Illinois, Vonachen Group provides building maintenance services including commercial cleaning, industrial machine maintenance, material handling, and pallet services, waste management programs, concrete restoration and maintenance, and other related building services to organizations with commercial, healthcare, and industrial facilities. The company is renowned for its dedication to quality and customer satisfaction, consistently delivering exceptional service to its clients.

The Transaction:

Complete Building Services (CBS), based in Clinton, Iowa was acquired by Vonachen Group. Founded in 1999 by Kevin and Jackie Burken, CBS is a janitorial service company focused on commercial and industrial cleaning in the state of Iowa. Customer satisfaction and providing the community with a safe and healthy environment have been top priorities since day one.

How Pursant Helped:

As Vonachen Group's exclusive Acquisition Strategy Management (ASM) partner, Pursant identified Complete Building Services as a potential complementary add-on acquisition for Vonachen Group. The Pursant team connected with the ownership of CBS to assess cultural and criteria alignment with Vonachen Group. We then introduced the parties, assisted with the negotiation of definitive deal terms, and supported the due diligence and legal process through to the closing of the transaction. Leveraging our deep industry expertise and extensive network, we facilitated a seamless integration that aligns with Vonachen Group's strategic objectives.

Accolades:

Buyer Remarks

John Austin, President of Vonachen Group

"Kevin and Jackie Burken have built a well-run and well-respected janitorial services business in the Clinton area. Their client and employee centric organization is a good fit with the Vonachen Group culture. Tactically, Complete Building Services fits in the center of our footprint in eastern Iowa and we look forward to continuing the excellent customer service that Kevin and Jackie's clients have come to expect. The entire Pursant team did an outstanding job identifying Complete Building Services and facilitating a smooth transition for both parties."

Seller Remarks

Kevin Burken, Owner of Complete Building Services, Inc.

"From the day we met the Vonachen team, we were impressed with their professionalism and company culture. We know our valued clients and devoted employees are in extremely capable hands going forward, and that is very important to us. Lauren and the Pursant team were always responsive, patient, and detailed as we worked through the process."

Pursant's Remarks

Lauren Fischhoff, Associate, Pursant, LLC

"After advising the Vonachen Group on M&A for nearly a decade, we have the ability to quickly assess cultural fit and criteria alignment for our client. As soon as we connected with Kevin Burken, we knew there would be a great fit. The customer-centric approach and family orientation of both businesses gave confidence to Jackie and Kevin Burken as they move on to their next chapter. The combination of CBS and Vonachen Group grows the customer base in this area, which ultimately benefits all employees and all customers."

About Pursant:

Pursant is a middle market advisory firm specializing in M&A, private capital market financing, transaction advisory services, financial leadership support and business value enhancement consulting. Our powerful, integrative and customized suite of services deliver the insight and guidance parties seek to:

- *Confidently navigate strategic transactions and complex financial matters*
- *Enhance enterprise value*
- *Optimize leadership performance*

We use a deep immersion process, our expansive networks and experience as owner/operators, dealmakers and financial professionals to achieve optimal outcomes throughout the lifecycle of a company.